

## AGENDA – March 16, 2023

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM. on Thursday, March 16, 2023.

### Board Members:

Ms. Susan Percle, Chair  
Ms. Phyllis McGraw, Vice-Chair  
Mayor Barney Arceneaux, Trustee  
Mr. Ty Carlos, Trustee  
Mayor Rich Dupree, Trustee  
Mayor Rodney Grogan, Trustee  
Mr. Richard Williams, LMA Designee  
Senator Robert Mills, Senate Retirement Committee  
Representative Roy Daryl Adams, House Retirement Committee  
Mr. Jay Dardenne, Commissioner of Administration  
Mr. John Schroder, State Treasurer

### Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Disclosure of Conflicts
5. Approval of the Minutes of the Meeting Held on January 26, 2023 (Action Item)
6. Approval of Retirements Since the Last Regular Meeting (a list has been provided to Board Members) (Action Item)
7. Investments
  - a. Presentation of the Cash Flow Reports as of January 31, 2023, and February 28, 2023, by Christopher Saik
  - b. Act 1004 Comparison Report
  - b. Presentation of Meketa's Performance Report as of February 28, 2023
  - c. WCM Memo
  - d. Asset Study 2022 vs. 2023 Comparison
  - e. Presentation on the Role of the CIO (Education)

8. CFO Report – Nancy LaGarde
  - a. Presentation of the Budget Reports as of January 31, 2023, and February 28, 2023
  - b. Budget Process for Fiscal Year 2024
9. Retirement Report – Lacey Weimer
  - a. Membership Status
10. Employers with Late Contributions to be Referred to the Treasurer's Office (Action Item)
11. Consideration of the Legislative Actuary's Review of the MERS 2022 Actuarial Valuation
12. Discussion to Set Fiscal Year July 1, 2023 – June 30, 2024, Employer Rates (Action Item)
13. Report of Personnel Committee (Action Items)
  - a. Employee Handbook Adjustment for Sick Leave
  - b. Organizational Chart Adjustments
  - c. Staff Cost of Living Increase
  - d. Staff Merit Increase Pool
  - e. Executive Director Salary Increase
14. Director's Report
  - a. Litigation
    - i. Michael G. Sigur vs Roedel Parsons Blache Fontana Piontek & Pisano, a Law Corporation, Municipal Employees' Retirement System of Louisiana, Warren D. Ponder, Maris LeBlanc and Susita Suire, Docket No. 838,286, Division D, The 24<sup>th</sup> Judicial District Court.
  - b. Legislative Issues
  - c. Personal Financial Disclosure Reports – Required by May 15<sup>th</sup>
15. Approval of a Contract for Legal Services with the Baker Donelson Firm due to Brent Hicks Changing Firms (Action Item)

16. Executive Session

- a. Lafayette Consolidated Government Withdrawal Liability  
Appearance by Brent Hicks, Attorney at Law, Baker Donelson
- b. Michael G. Sigur vs Roedel Parsons Blache Fontana Piontek & Pisano, a  
Law Corporation, Municipal Employees' Retirement System of Louisiana,  
Warren D. Ponder, Maris LeBlanc and Susita Suire, Docket No. 838,286,  
Division D, The 24<sup>th</sup> Judicial District Court.  
Appearance by Brent Hicks, Attorney at Law, Baker Donelson
- c. Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S.  
Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge,  
Docket No. 725439, Sec. 21, 19<sup>th</sup> Judicial District Court.
- d. Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge  
v. The City of Baton Rouge, et al, Docket No. 727552, Sec. 22, 19<sup>th</sup>  
Judicial District Court.

17. Adjourn